

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB1187
Version:	CS
Request Number:	2215
Author:	Rep. Wallace
Date:	5/16/2023
Impact:	SRF: \$600,000.00

Research Analysis

The CS for SB1187 appropriates from the Statewide Recovery Fund of the State Treasury \$600,000.00 to the Oklahoma Aeronautics Commission or so much thereof as may be necessary to address the negative economic and public health impacts of the pandemic experienced by the dedicated air and space museums and their ability to provide education services.

The measure creates a Statewide Recovery Special Account for the Oklahoma Aeronautics Commission in the State Treasury. The duration of the account will continue for the time that monies related to the American Rescue Plan Act are being budgeted, expended, or managed in the state. The ending of this period will be determined by the State Treasurer. The Oklahoma Aeronautics Commission is authorized to request in writing that monies appropriated by the act be moved into the account. The Oklahoma Aeronautics Commission may enter into memorandums of understanding with other agencies of the State. They may also promulgate rules, use existing rules, establish procedures, or use existing procedures to implement the act's provisions. The Oklahoma Aeronautics Commission must retain no more than 2% of funds for qualified reimbursements. They must also submit a quarterly report detailing the budgeting, expending, and management of all appropriated monies and all memorandums of understanding and third party contracts. They must also appear before the Joint Committee on Pandemic Relief Funding, at their request, no later than six months after the effect date to provide an implementation status update.

Prepared By: Suzie Nahach

Fiscal Analysis

This measure appropriates Six Hundred Thousand Dollars (\$600,000.00) from the Statewide Recovery Fund (SRF) to the Oklahoma Aeronautics Commission for projects as approved by the Joint Committee on Pandemic Relief Funding on May 11, 2023.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.